

CITY OF IDAHO CITY

RESOLUTION NO. 2018-01

WHEREAS, the Idaho CuMo Mining Corporation is actively engaged in the exploration phase of developing one of the world's largest molybdenum deposits in Boise County, Idaho; and

WHEREAS, the sustainable mineral development and comprehensive reclamation plans that accompany the CuMo project will modernize and extend the rich mining history of Idaho City and Boise County in an environmentally responsible fashion; and

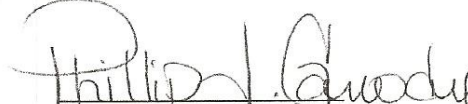
WHEREAS, the CuMo Project has the potential to provide significant social and economic benefits to communities in Boise County, including direct and ancillary employment opportunities; and

WHEREAS, successful development of the CuMo Project will contribute to national security by providing a domestic source of molybdenum, a critical mineral for national defense and US manufacturing;

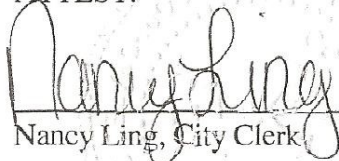
NOW, THEREFORE, IT IS HEREBY RESOLVED by the Mayor and City Council as follows:

The Idaho City Council supports the CuMo Project, and encourages the continued exploration and responsible development of mineral resources in Boise County.

Dated this 31st day of January, 2018.


Phillip J. Canody, Mayor

ATTEST:


Nancy Ling, City Clerk