



CuMo Exploration Project Update

BOISE COUNTY, IDAHO

The CuMo Project is an exploratory drilling operation evaluating a mineral deposit in southwest Idaho, 14 miles northwest of Idaho City. Idaho CuMo Mining Corporation's parent company, American CuMo Mining Corporation (CuMoCo), acquired the claims in 2004 and has performed approved exploratory drilling on public and private lands since that time. Geologic sampling has defined the existence of 2.52 billion measured and indicated tons worth \$32.8 billion and an additional 3.37 billion inferred tons worth \$33.2 billion of molybdenum oxide (moly), copper, silver and tungsten at following metal prices \$10/lb Mo, \$3/lb Cu, \$15/oz silver and \$12/lb Tungsten. In 2011, the U.S. Forest Service approved a comprehensive Environmental Assessment, paving the way for CuMoCo to complete a thorough exploration to lead towards a mining feasibility plan.

ESTIMATES*

Measured	Indicated	Meas+Ind	Inferred	Metal
438.2	1,952.9	2,391.1	2,426.9	million pounds of molybdenum oxide (MoO3)
292.3	1,301.9	1,594.1	1,617.9	million pounds of molybdenum (Mo)
456.5	3,501.4	3,957.9	3,845.9	million pounds of copper (Cu)
18.8	160.3	179.1	189.9	million ounces of silver (Ag)
30.0	166.6	196.6	216.6	million pounds of tungsten (W)
308.4	2,216.1	2,524.6	3,373.6	million tons

EXPLORATION

CuMoCo began exploration at the CuMo Project in 2006 on approximately 2,900 acres of the Boise National Forest. Since exploration of the Project began, CuMoCo and its predecessors have drilled a total of 68 holes and 1.5 miles of temporary roads have been built with no significant impact to the surrounding environment. CuMoCo utilizes the most modern exploratory techniques such as using reclaimed water in a closed-loop drilling system, deploying erosion-control barriers for roads and collaborating on water quality and wildlife studies.

- No toxic chemicals are used to remove moly from the rock.
- Should the current phase of exploration continue, CuMoCo will operate under the USFS approved plan which includes drilling up to 137 holes and constructing up to 13.3 miles of temporary roads.
- Exploration is estimated to take approximately three years to complete.
- There are 38 miles separating the exploration area from the Boise River.

2.52 BILLION MEASURED AND INDICATED TONS WORTH NEARLY \$32.8 BILLION



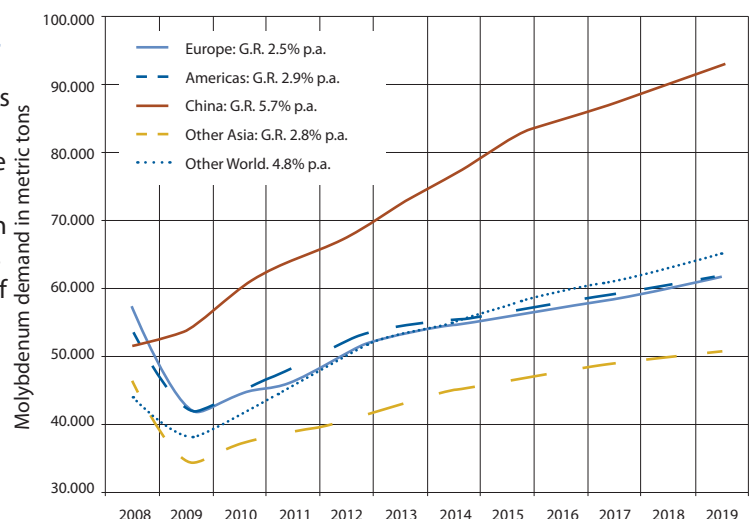
MARKET DEMAND FOR MOLYBDENUM

The CuMo Project may include one of the largest moly deposits in the world. Moly is a steel-strengthening mineral that also makes steel more lightweight, more able to withstand extreme temperatures and more durable and corrosion resistant. This strategic metal is currently used in desalination plants for clean water, fighter jet engines, pipelines, wind turbines, skyscrapers and bridges around the world. Moly is also a key component of research for technological advancement.

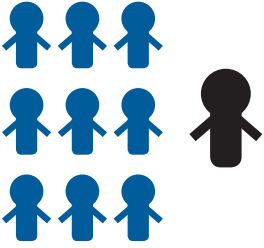
The International Molybdenum Association estimates that the world will need as much as 200 million more pounds of moly over the next decade. Today's moly mines barely meets the current demand which is 550 million pounds annual consumption.

Source: IMO, July 2011

Forecast of Mo demand by region around the world



ECONOMIC BENEFITS



THE CUMO PROJECT WOULD
CREATE AS MANY AS
1,000 JOBS
FOR 100 YEARS
DURING PRODUCTION

Results of exploration will help inform decisions whether to initiate the next steps required to progress toward development of a mine. If mining does proceed at the CuMo Project, the anticipated positive effects in Idaho would be significant. Company leaders believe the Project has the potential to produce 70 million pounds of moly per year for decades and could create 1,000 well-paying direct jobs plus thousands of ancillary and supporting jobs. In addition, the CuMo Project could contribute millions of needed dollars in taxes, fees and other payments to local, state and federal governments.

IN THE EXPLORATION PHASE
THE CUMO PROJECT
WILL HIRE 50 - 60 LOCAL WORKERS
& SPEND \$100 MILLION.



\$65,000
AVERAGE
MINIMUM WAGE IN IDAHO

Source: Idaho Mining Association



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ENVIRONMENTAL BENEFITS

\$2 MILLION SPENT BY CUMOCO ON THE
ENVIRONMENTAL ASSESSMENT
TO MEET & EXCEED U.S. FOREST SERVICE
REQUIREMENTS

The CuMo Project could present the most robust reclamation opportunity in the region since unsophisticated placer mining operations dating back to the 1880's gold rush left rock piles over vast stretches of the Boise National Forest. Where historic mining methods failed to account for environmental impacts, modern mining methods are based on environmental science and regulated to assure optimal outcomes.

- Extensive water quality, fish, wildlife and plant studies are being undertaken for the first time in the region at CuMoCo's expense and are being shared with state and federal organizations.

\$300,000 BOND
FUNDED BY CUMOCO TO RESTORE
THE AREA FROM EXPLORATORY ACTIVITIES

CuMoCo pledges to continue to work with community, civic and environmental groups to carry out its exploration project within the spirit and letter of the environmental laws. If the exploration proves the feasibility of a mine, the Company will continue to work with all stakeholders to develop a sustainable and potentially beneficial economic project that will bring prosperity for many years to come to the region.



3 YEARS
APPROXIMATE TIME
TO COMPLETE EXPLORATION

More information is available at
www.cumoproject.com

*Disclaimer: The preliminary economic assessment is preliminary in nature, and includes inferred resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary assessment will be realized.